# Gift Agreement Between [YOUR ORGANIZATION] and [DONOR’S NAME]

This Gift Agreement (“Agreement”) is made this \_\_\_\_ day of \_(month)\_\_\_\_ between [Donor’s Names] and their assignee (hereinafter referred to as “the Donor”), and [Your Organization] an (example: arts nonprofit located in Indianapolis, IN). The Donor and [Your Organization] agree as follows:

1. **Donor Commitment.** The donor hereby pledges [Your Organization] to the sum of \_\_\_\_\_\_\_ or more, which as provided for herein is designated for the benefit of [Fund Name] Endowment.
2. **Donor Purpose.** Purpose. It is understood and agreed that the gift will be used for the following purpose or purposes: To establish an endowment from which the annual interest earnings will be used to [state purpose].
3. **Payment.** It is further understood and agreed that the gift will be paid in full on or before \_\_\_\_\_\_\_\_\_. Pledge payments will be made as follows:

Date Amount

\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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It is also understood and agreed that the gift funds as received may be invested by a third party that shall best determine investment options for this endowment fund. The spending policy for the endowment will be the policy set forth and approved by [Your Organization] Board of Directors which will likely include the use of annual interest earnings only and not invade the principal of the fund to protect and perpetuate growth.